

Sage 50 Accounts

International Accounting Day 2025

Bank Feeds

Presenter: Abby



Sage



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your business**

Sage 50 Accounts
International
Accounting Day 2025



International Accounting Day 2025

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-
- **Quiz – Test your knowledge**

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What's covered in today's webinar?

- What are Bank feeds?
- Bank feeds demonstration
- Bank feeds rules
- Bank feed rules demonstration
- Further support + Q&A



What are Bank feeds?

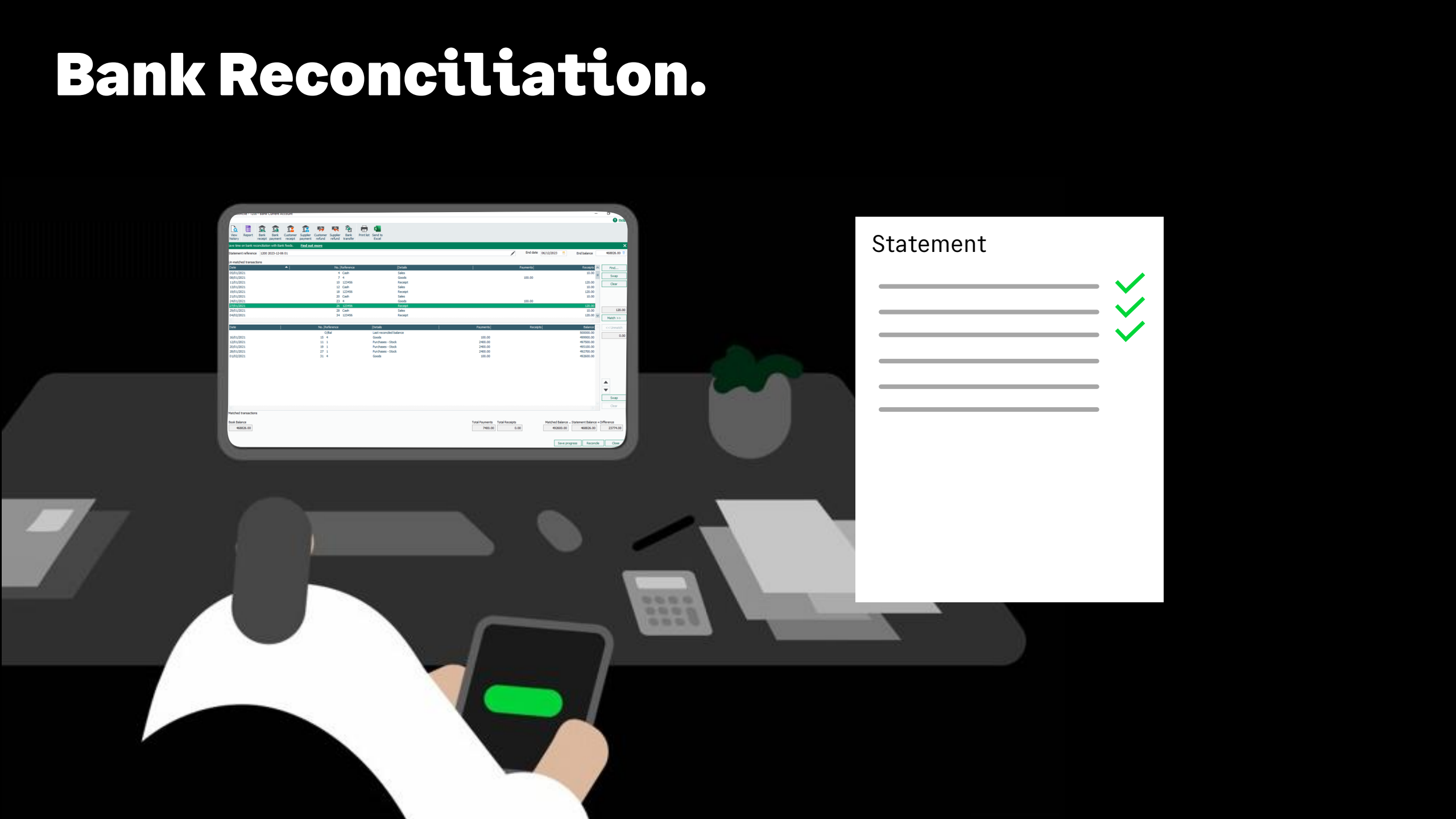
A tool you use **alongside** your bank reconciliation feature. By connecting to your bank accounts, it can automate a lot of the reconciliation process.

It enables you to:

- Download or import transactions from your bank.
- Match against existing Sage transactions.
- Create new transactions from the downloaded bank transactions.
- Create and manage rules to automatically post transactions into the software.

Note - Bank feeds are a one-way link, information is not sent from your Sage Accounts into your bank.

Bank Reconciliation.



The image shows a person from behind, sitting at a desk and looking at a computer monitor. The monitor displays a software interface for bank reconciliation. The interface includes a menu bar at the top with options like 'Bank', 'Customer', 'Supplier', 'Transfer', 'Print', and 'Exit'. Below the menu bar, there is a section for 'Bank Reconciliation' with a 'Statement reference' field set to '1200-2020-12-31-01'. The main area of the screen is divided into two tables. The top table, titled 'Unmatched transactions', lists transactions with columns for 'Date', 'No.', 'Reference', 'Details', 'Payments', and 'Receipts'. The bottom table, titled 'Matched transactions', lists transactions with columns for 'Date', 'No.', 'Reference', 'Details', 'Payments', and 'Receipts'. At the bottom of the screen, there are summary fields for 'Total Payments', 'Total Receipts', 'Matched Balance', 'Statement Balance', and 'Difference'.

Date	No.	Reference	Details	Payments	Receipts
12/01/2021	6	Cash	Sales		100.00
12/01/2021	7	4	Goods	100.00	
12/01/2021	10	123456	Receipt		100.00
12/01/2021	12	Cash	Sales		100.00
12/01/2021	18	123456	Receipt		100.00
12/01/2021	20	Cash	Sales		100.00
12/01/2021	22	4	Goods	100.00	
12/01/2021	25	123456	Receipt		100.00
12/01/2021	28	Cash	Sales		100.00
12/01/2021	30	123456	Receipt		100.00

Date	No.	Reference	Details	Payments	Receipts
12/01/2021	1	CBal	Last recorded balance		100000.00
12/01/2021	10	4	Goods	100.00	49990.00
12/01/2021	11	5	Purchases - Stock	2400.00	49750.00
12/01/2021	20	5	Purchases - Stock	2400.00	49510.00
12/01/2021	27	5	Purchases - Stock	2400.00	49270.00
12/01/2021	31	4	Goods	100.00	49170.00

Matched transactions

Bank Balance: 490826.00

Total Payments: 7400.00 Total Receipts: 5.00

Matched Balance: 490826.00 Statement Balance: 23774.00 Difference: 467052.00

Save progress Reconcile Close

Statement

_____ ✓

_____ ✓

_____ ✓

Bank feeds.

Sage X5 Accounts Professional - Bank Feeds Co

File Edit View Modules Settings Tools Favorites Windows Software updates Help

Home
Bank and add-ons
Business dashboard

Customers
Quotations
Sales orders
Invoices and credits

Suppliers
Purchase orders
Products and services

Bank accounts
Bank feeds

Manual codes
vat
Transactions

Print alerts
Data events
Projects

Tools

1210 - Bank Deposit Account

Download Auto-match Recurring items View ignored Manage rules

Confirmed: 0 / 479 Last download date: 07/12/2023 09:53 Include bank and Sage transactions up to: 21/12/2023 Selected difference: £0.00 Book balance: -£1,481.38

Auto-matched (7) To be matched (472) Confirmed (0)

Download View ignored View recurring View auto-matched

Bank Transactions (472)	Sage Transactions (0)
21/09/2023 Transaction Narrative £100.00 / £100.00 [View info] [Match]	25/09/2023 Transaction Narrative £60.00 / £60.00 BP 5000 [View info] [Match]
21/09/2023 Payment 9956 £75.00 / £75.00 [View info] [Match]	26/09/2023 9957 £15.00 / £15.00 BP 5000 [View info] [Match]
24/09/2023 Smith Tony P00001 £86.23 / £86.23 [View info] [Match]	26/09/2023 Transaction Narrative £50.00 / £50.00 BP 6001 [View info] [Match]
24/09/2023 sub-account number one £777.81 / £777.81 [View info] [Match]	27/09/2023 9958 £15.00 / £15.00 BP 5000 [View info] [Match]
24/09/2023 sub-account number two C90001 90001 £86.46 / £86.46 [View info] [Match]	27/09/2023 9959 £30.00 / £30.00 BP 5000 [View info] [Match]
24/09/2023 BANK FEE £87.50 / £87.50 [View info] [Match]	28/09/2023 sub-account number one £700.00 / £700.00 BP 5001 [View info] [Match]

TABABCS Version: AP/BA/100P/10/2008 01/04/07/12/2023 January 2023 34



Import (Manual)



Manual

Import bank statements and take advantage of bank rules to simplify transaction matching and bank reconciliation.

Import statement

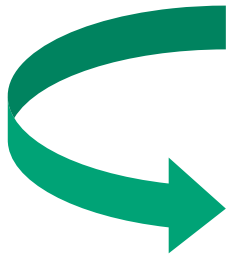
Download (Automatic)



Automatic

Connect your bank to Bank feeds to download your transactions and match them with your Sage transactions.

Connect bank

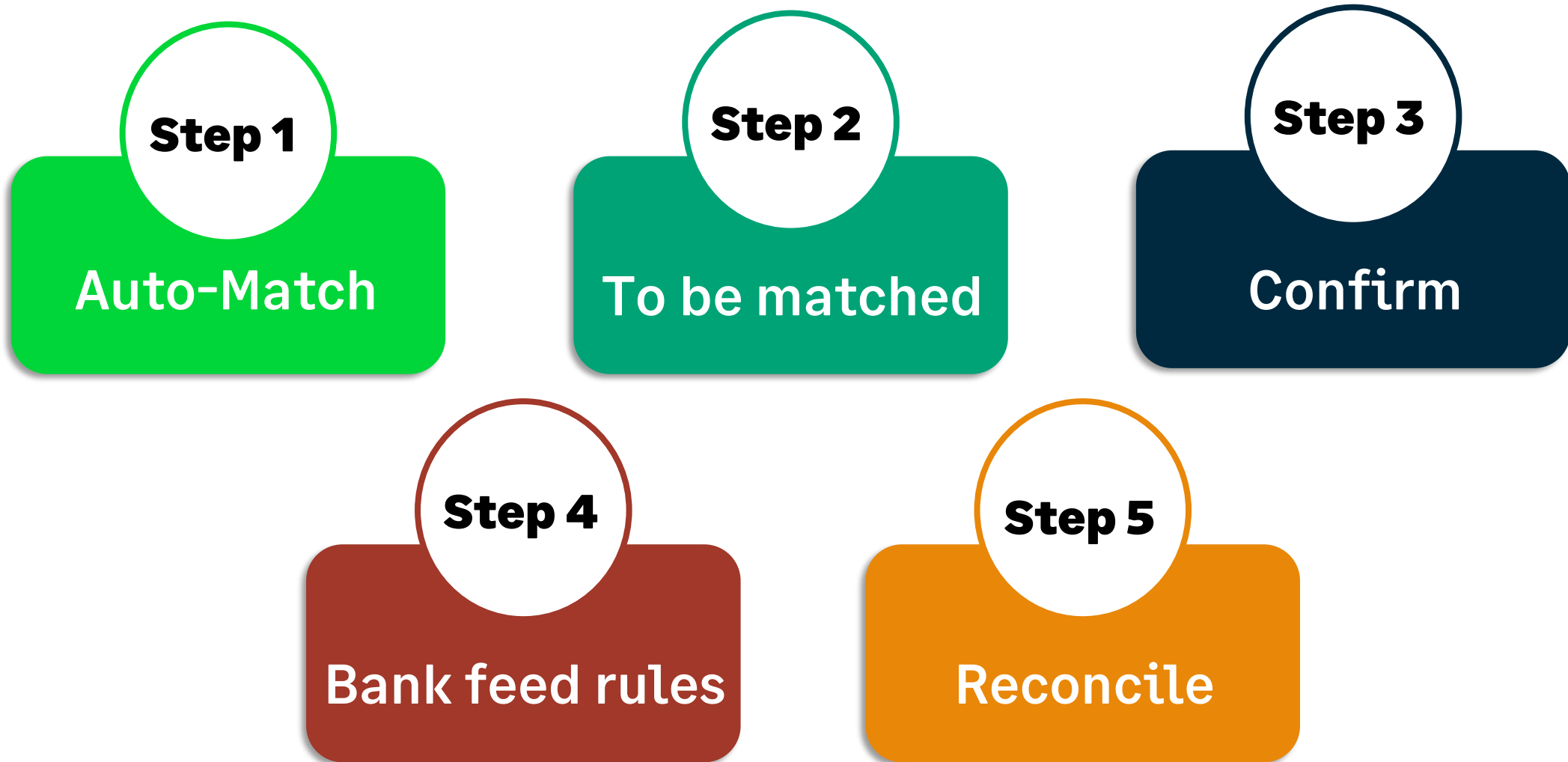


- Auto-match & manual match
- Create rules
- Ignore transactions
- Process recurring items



Set up Bank feeds here

Bank feeds



Auto - Match

- Shows **suggested** matches.
- Any Sage transaction with same value and date (+/- 4 days).
- For multiple matches, a 'Similar transactions found' badge will appear.

1210 - Bank Deposit Account

Download Auto-match Recurring items View ignored Manage rules

Confirmed: 2 / 16 Last download date: 04/07/2023 13:08 Include bank transactions up to: 06/05/2023

Auto-matched (10) To be matched (4) Confirmed (2)

[Clear selection](#) | [Confirm selection](#) | [Confirm all](#) | [Unmatch selection](#) | [Unmatch all](#) | [Ignore selection](#)

Bank transactions (10)	Sage transactions (13)
29/04/2023 Payment 9956 £75.00 Money out	2 Similar transactions found View £75.00
02/05/2023 Invoice 7855 Goods 17944 L17944 £86.00 Money in Matched Confirm Unmatch	02/05/2023 7855 SR CUST001 2 Sales Receipt Money in Matched
02/05/2023 8525 15-775 £54.90 Money out Matched Confirm Unmatch	02/05/2023 8525 15-775 PA SUPP003 17 Payment on Account Money out Matched
02/05/2023 Smith Tiny P00001 £66.23 Money in Matched Confirm Unmatch	02/05/2023 Smith Tiny P00001 SA CUST001 12 Payment on Account Money in Matched
05/2023 sub-account number two C90001 90001 £66.66	02/05/2023 sub-account number two C90001 £66.66

To be matched

- Match multiple transactions not just on a 1:1 basis.
- Create new transactions.
- Ignore transactions to hide them with the option to restore.
- Process recurring items.

1210 - Bank Deposit Account [Download](#) [Auto-match](#) [Recurring items](#) [View ignored](#) [M](#)

Confirmed: **1 / 312** Last download date: **13/07/2023 08:01** Include bank and Sage transactions up to: **31/07/2023** Selected difference: **£0.00**

Auto-matched (13) **To be matched (298)** Confirmed (1)

[Clear selection](#) | [Match selection](#) | [Create transaction](#)

Bank transactions (298)	Sage transactions (11)
02/05/2023 sub-account number one £777.01 / £777.01 Money out Create	04/05/2023 9779 £1 BR 4101 38 Money in Matched
03/05/2023 C-105 D-206 £11.99 / £11.99 Money out Create	04/05/2023 9776 £1 BR 4001 35 Money in Matched
04/05/2023 9775 £75.00 / £15.00 Money in Part-matched Create Unmatch	04/05/2023 9777 £1 BR 4002 36 Money in Matched
05/05/2023 sub-account 3 HSBC £50.00 / £50.00	04/05/2023 9778 £1 BR 4100 37

Confirm

- Review all matches before proceeding to the reconciliation window.
- Create rules.
- Save and close **or** Save and continue to Reconcile.

1210 - Bank Deposit Account

[Download](#)
[Auto-match](#)
[Recurring items](#)
[View ignored](#)

Confirmed:
18 / 22

Last download date
13/07/2023 08:01

Auto-matched (0)

To be matched (4)

Confirmed (18)



All records (18)

[Clear selection](#) | [Select all](#) | [Unmatch](#)

Bank transactions

Sage transactions

Date	Ref	Money in	Money out	Type	Account	Nominal	Date	Ref	Money in	Money out
03/05/2023	78995	15.10		BR	1210	4000	03/05/2023	78995	15.10	
29/04/2023	Transaction...	110.00		BR	1210	4001	29/04/2023		60.00	
				BR	1210	4002	29/04/2023		50.00	
02/05/2023	sub-account...		777.01	BP	1210	5000	02/05/2023	sub-account...		700.00
				BP	1210	5001	03/05/2023	Sub account		77.01
04/05/2023	9775	75.00		BR	1210	4001	04/05/2023	9776	15.00	
				BR	1210	4002	04/05/2023	9777	15.00	
				BR	1210	4000	04/05/2023	9775	15.00	
				BR	1210	4100	04/05/2023	9778	15.00	
				BR	1210	4101	04/05/2023	9779	15.00	
05/05/2023	sub-account...		50.00	JC		1210	05/05/2023	TRANS		50.99

[Save and close](#)
[Save and continue](#)

Demonstration



Bank feed rules

- Transactions can be created automatically.
- Create rules based on matched transactions.
- Assign nominal and tax codes to transactions.
- Split transactions over nominal codes.
- Not available for foreign currency or bank transfers
- Maximum of 300 rules per bank account.

Create rule

Create rules to automatically categorise and set details on bank transactions with the conditions you choose. By doing this, you can save on processing time and handle transactions with ease.

Matched transaction details

Date	Bank account	Reference
20/06/2024	1200 - Bank Current Acco...	887

Basic information

Rule name *

Condition(s)

Select one or more of the following conditions *

	Field	Condition	Value
<input type="checkbox"/>	Reference	Equals	887
<input type="checkbox"/>	Amount	Equals	56.73
<input type="checkbox"/>	Day of month	Between	20
<input type="checkbox"/>	Cheque number	Equals	
<input type="checkbox"/>	Account number	Equals	
<input type="checkbox"/>	Sort code	Equals	

Transaction details

Account type * Nominal

Split this transaction No split

Nominal * 7200 - Electricity

Tax code * T1 - 20% - Standard rated transactions

Department * 0 - Default

Reference G&E

Details Eletric

Ex.Ref Optional

Project Optional

Cost code Optional

Auto posting

☒ Review transactions before posting

☐ Automatically post transactions without approval

When the rule criteria are met, the transaction is shown in the Rule approvals tab of Bank feeds and can be approved or rejected.

Create Cancel

Bank feed rules

- Direct debits
 - Utility bills
 - Company phone bills
 - Rent
 - Bank loans
 - Car finance
 - Insurance
 - Professional fees
- Suppliers
 - Direct debit / standing orders
 - Regular transactions
- Customers
 - Direct debits / standing orders
 - Regular transactions

Create rule

?

Help

Create rule

Create rules to automatically categorise and set details on bank transactions with the conditions you choose. By doing this, you can save on processing time and handle transactions with ease.

i

Rule will only apply to newly downloaded transactions.

Matched transaction details

Date	Bank account	Reference	Amount
20/06/2024	1200 - Bank Current Acco...	887	£56.73

Basic information

Rule name *

Condition(s)

Select one or more of the following conditions *

	Field	Condition	Value
<input type="checkbox"/>	Reference	<div>Equals</div>	<input type="text" value="887"/>
<input type="checkbox"/>	Amount	<div>Equals</div>	<input type="text" value="56.73"/>
<input type="checkbox"/>	Day of month	<div>Between</div>	<div><div>20</div><div>and</div><div>20</div></div>
<input type="checkbox"/>	Cheque number	<div>Equals</div>	<input type="text"/>
<input type="checkbox"/>	Account number	<div>Equals</div>	<input type="text"/>
<input type="checkbox"/>	Sort code	<div>Equals</div>	<input type="text"/>

Create

Cancel

Demonstration



Useful Links



[Set up bank feeds](#)



[Using Bank feeds](#)



[Bank feeds rules](#)

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