

Sage 50 Accounts

Banking Excellence Badge

#4 - Revolutionise your banking with Bank Feeds

Presented by Abby

This webinar starts on the hour – You should currently hear background music. If you cannot hear sound, try disconnecting and reconnecting to the webinar.



Banking Excellence Webinar Series

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#1 - Simplifying bank transactions - Your guide to payments, receipts and transfers

#2 - Managing Customer Receipts and Supplier Payments in Sage 50

#3 - Reconcile with confidence - Mastering Bank Reconciliation in Sage 50

#4 - Revolutionise your banking with Sage 50 Bank Feeds

#5 - Simplify your routines - Work smarter with Bank Recurring items

#6 - Clean up your accounts - Correcting bank errors in Sage 50

#7 - Fast finance - Harness the power of E-Payments in Sage 50

#8 - Payment-ready invoices: Adding your bank information to your invoices in Sage 50

#Quiz - Bank on your knowledge: Sage 50 Accounts Quiz



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What are we covering in today's **webinar**?

- **What are Bank feeds?**
- **Manual or Automatic**
- **Bank feeds rules**
- **Further support**

What are Bank feeds?

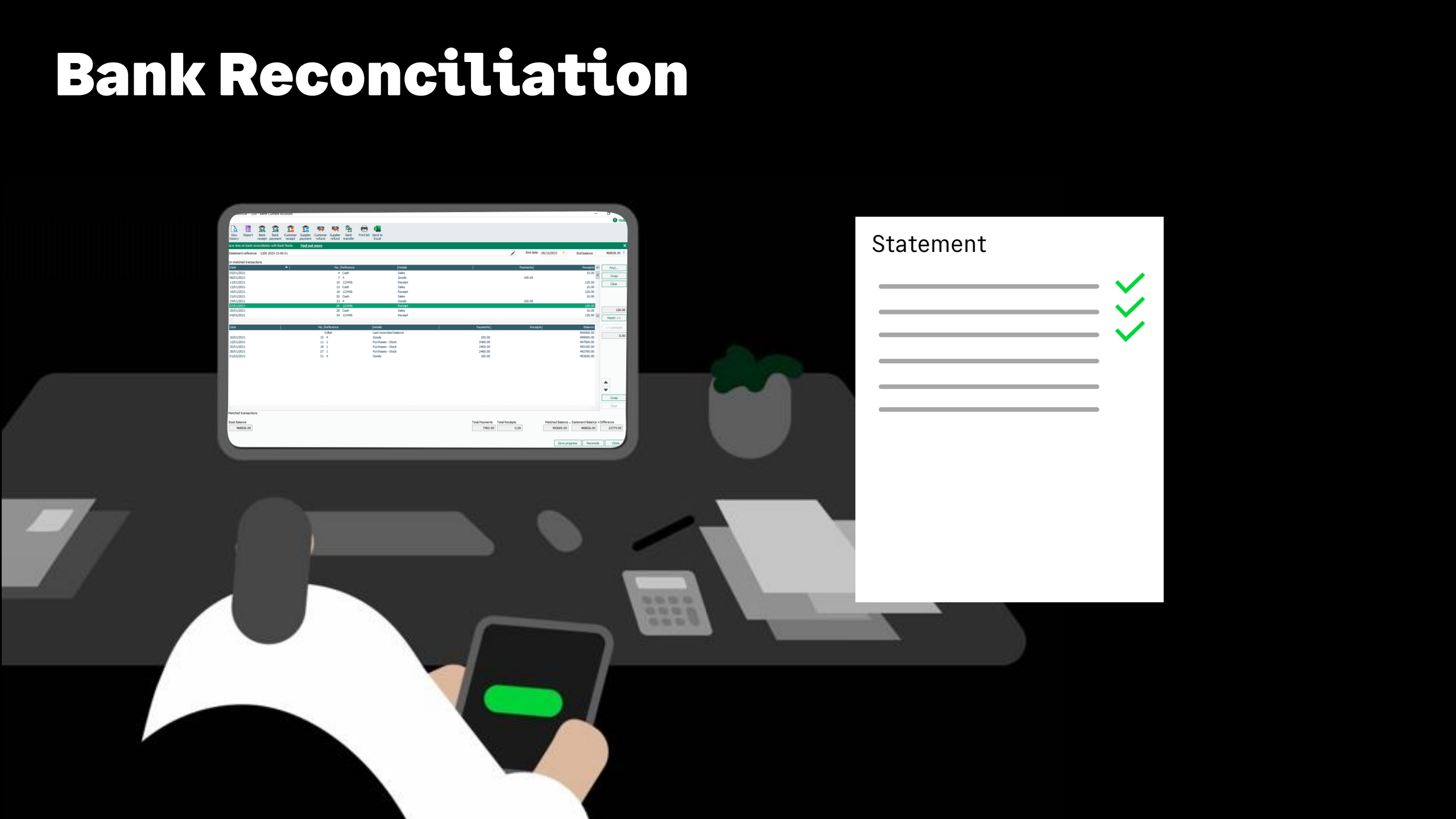
A tool you use **alongside** your bank reconciliation feature. By connecting to your live bank accounts, it can automate a lot of the reconciliation process.

It enables you to:

- Download transactions from your bank.
- Match these against existing Sage transactions.
- Create new transactions from the downloaded bank transactions.
- Create and manage rules to automatically post transactions into the software.

Note - Bank feeds are a one-way link, information is not sent from your Sage Accounts into your bank.

Bank Reconciliation



The background of the slide features a stylized illustration of a person with dark hair, wearing a white shirt, sitting at a dark desk. They are holding a smartphone with a green oval on the screen. On the desk, there is a computer monitor displaying a bank reconciliation software interface, a calculator, a pen, and some papers. A small potted plant is also visible on the desk.

Bank Reconciliation Software Interface

Statement reference: 1200-2023-12-08-01 End date: 30/12/2023 End balance: 40826.00

Unmatched transactions

Date	No. Reference	Details	Payments	Receipts
05/01/2021	6 Cash	Sales		10.00
06/01/2021	7 4	Goods	100.00	
11/01/2021	20 123456	Receipt		100.00
13/01/2021	12 Cash	Sales		10.00
18/01/2021	24 123456	Receipt		100.00
21/01/2021	20 Cash	Sales		10.00
22/01/2021	12 4	Goods	100.00	
23/01/2021	18 123456	Receipt		100.00
26/01/2021	20 Cash	Sales		10.00
30/01/2021	24 123456	Receipt		100.00

Matched transactions

Date	No. Reference	Details	Payments	Receipts
01/01/2021	0000	Last recorded balance		100000.00
01/01/2021	00 40	Goods	100.00	40000.00
11/01/2021	11 5	Purchases - Stock	2400.00	40700.00
20/01/2021	20 5	Purchases - Stock	2400.00	40100.00
26/01/2021	27 5	Purchases - Stock	2400.00	40200.00
31/01/2021	31 4	Goods	100.00	40200.00

Matched transactions summary:

Book Balance	Total Payments	Total Receipts	Matched Balance	Statement Balance	Difference
40826.00	7400.00	0.00	40826.00	40826.00	23774.00

Buttons: Save progress, Reconcile, Close

Statement



Bank feeds

Sage X5 Accounts Professional - Bank Feeds Co

File Edit View Modules Settings Tools Favorites Windows Software updates Help

Home
Bank and add-ons
Business dashboard

Customers
Customers
Sales orders
Invoices and credits

Suppliers
Purchase orders
Products and services

Bank accounts
Bank feeds
Manual codes
vat
Transactions
Fixed assets
Sales events
Projects
Diary

1210 - Bank Deposit Account

Download Auto-match Reconciling items View ignored Manage rules

Confirmed: 0 / 479 Last download date: 07/12/2023 09:53 Include bank and Sage transactions up to: 20/12/2023 Selected difference: £0.00 Book balance: -£1,481.38

Auto-matched (7) To be matched (472) Confirmed (0)

Download Transactions From external transaction

Bank Transactions (472)	Sage Transactions (0)
21/09/2023 Transaction Narrative £100.00 / £100.00 Create	25/09/2023 Transaction Narrative £80.00 / £80.00 SP 1000 Create
21/09/2023 Payment 9956 £75.00 / £75.00 Create	26/09/2023 9957 £15.00 / £15.00 SP 1000 Create
24/09/2023 Smith Tony P00001 £86.23 / £86.23 Create	26/09/2023 Transaction Narrative £50.00 / £50.00 SP 1000 Create
24/09/2023 sub-account number one £777.81 / £777.81 Create	27/09/2023 9958 £15.00 / £15.00 SP 1000 Create
24/09/2023 sub-account number two C90001 90001 £86.46 / £86.46 Create	27/09/2023 9959 £30.00 / £30.00 SP 1000 Create
24/09/2023 BANK FEE £87.50 / £87.50 Create	28/09/2023 sub-account number one £700.00 / £700.00 SP 1000 Create

TABACES

Version: AP/UK/100P/02/2008 03/04

07/12/2023 January 2023 34



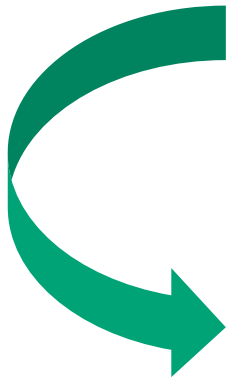
Import (Manual)



Manual

Import bank statements and take advantage of bank rules to simplify transaction matching and bank reconciliation.

Import statement



Download (Automatic)



Automatic

Connect your bank to Bank feeds to download your transactions and match them with your Sage transactions.

Connect bank



- Auto-match & manual match
- Create rules
- Ignore transactions
- Process recurring items

Bank feeds rules

- Transactions can be created automatically.
 - Can also choose to approve before posting
- Create rules based on your **matched** transactions.
- Assign nominal codes, tax codes, customers & suppliers.
- Split transactions over nominal codes only.
 - Splitting your Gas and Electric
- Cannot create rules for Bank Transfers or Foreign Transactions.
- Maximum of 300 rules per bank feed.

Create rule

?

Help

Create rule

Create rules to automatically categorise and set details on bank transactions with the conditions you choose. By doing this, you can save on processing time and handle transactions with ease.

i

Rule will only apply to newly downloaded transactions.

Matched transaction details

Date	Bank account	Reference	Amount
20/06/2024	1200 - Bank Current Acco...	887	£56.73

Basic information

Rule name *

Condition(s)

Select one or more of the following conditions *

	Field	Condition	Value
<input type="checkbox"/>	Reference	<div>Equals</div>	<div>887</div>
<input type="checkbox"/>	Amount	<div>Equals</div>	<div>56.73</div>
<input type="checkbox"/>	Day of month	<div>Between</div>	<div>20</div> and <div>20</div>
<input type="checkbox"/>	Cheque number	<div>Equals</div>	<div></div>
<input type="checkbox"/>	Account number	<div>Equals</div>	<div></div>
<input type="checkbox"/>	Sort code	<div>Equals</div>	<div></div>

Create

Cancel

Summary

- Speeds up your reconciliation process.
- Free to use.
- Set up rules and automate your processing.
 - Approve automatic postings (optional)
- Foreign banks are supported.
- Import your transactions in **V30.1** if your bank is not compatible with automatic feeds.

Useful links

www.sage.co.uk/help

You will receive a link to the recording in your follow up email.

Bank feed Hub

Webinar recordings

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and watch recordings later today.

