

Banking Excellence Badge

Harness the power of e-Payments in Sage 50 Accounts

Presented by Jacqui

This webinar starts on the hour – You should currently hear background music. If you cannot hear sound, try disconnecting and reconnecting to the webinar.

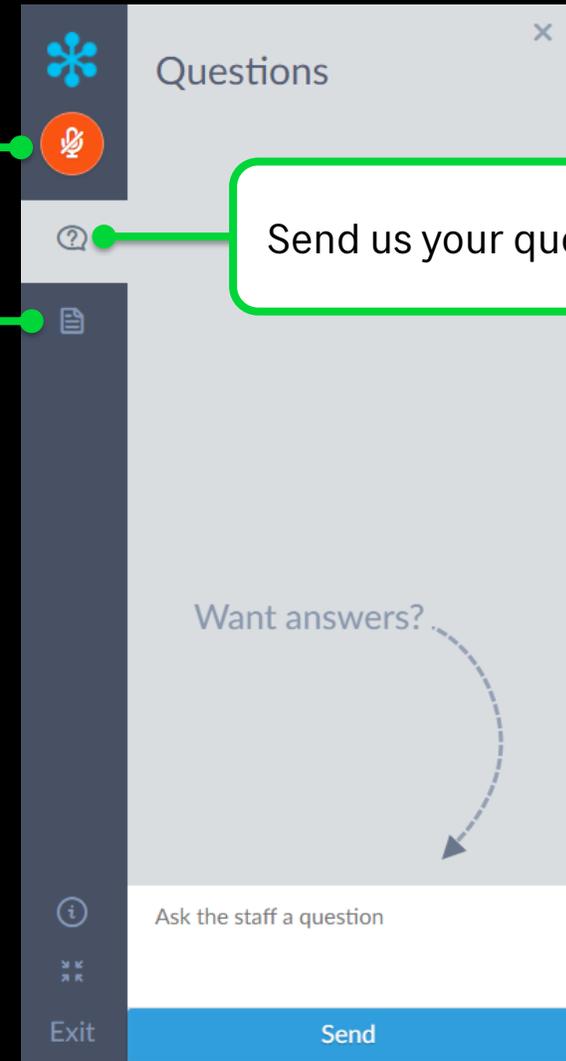


Housekeeping

Your microphone is muted automatically

Download a handout

Send us your questions



Note: Links to register for future webinars and to watch recordings will be included on the follow-up email.

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#2 - Managing Customer Receipts and Supplier Payments in Sage 50

#3 - Reconcile with confidence - Mastering Bank Reconciliation in Sage 50

#4 - Revolutionise your banking with Sage 50 Bank Feeds

#5 - Simplify your routines - Work smarter with Bank Recurring items

#6 - Clean up your accounts - Correcting bank errors in Sage 50

#7 - Fast finance: Harness the power of e-Payments in Sage 50

#8 - Payment-ready invoices: Adding your bank information to your invoices in Sage 50

#Quiz - Bank on your knowledge: Sage 50 Accounts Quiz

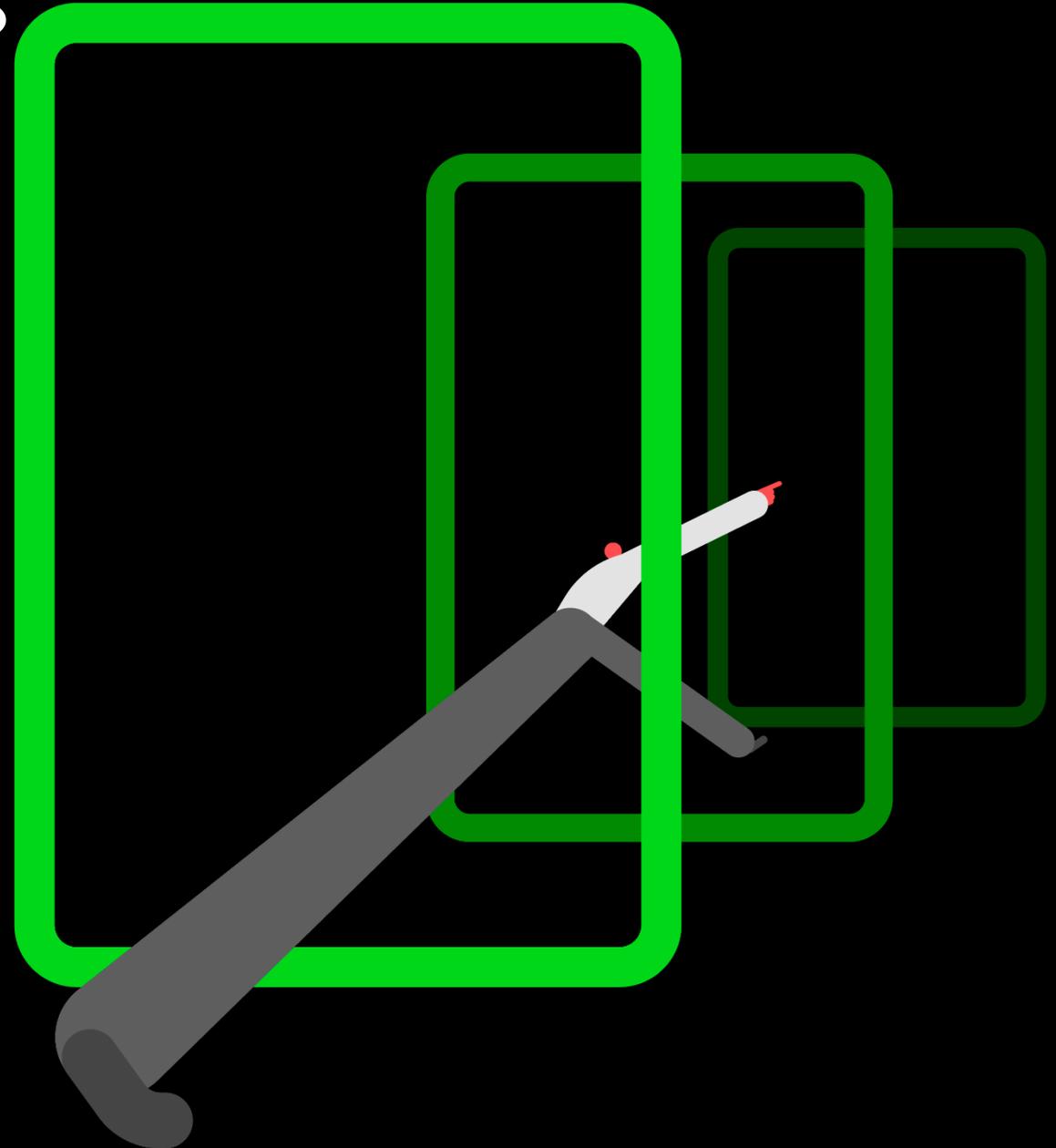


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What are we covering in today's **webinar**?

- **What are e-Payments?**
- **Enabling e-Banking**
- **Installing the plug-in**
- **Extracting the e-Payment file**
- **Supplier payments with Modulr**

What are e-Payments?

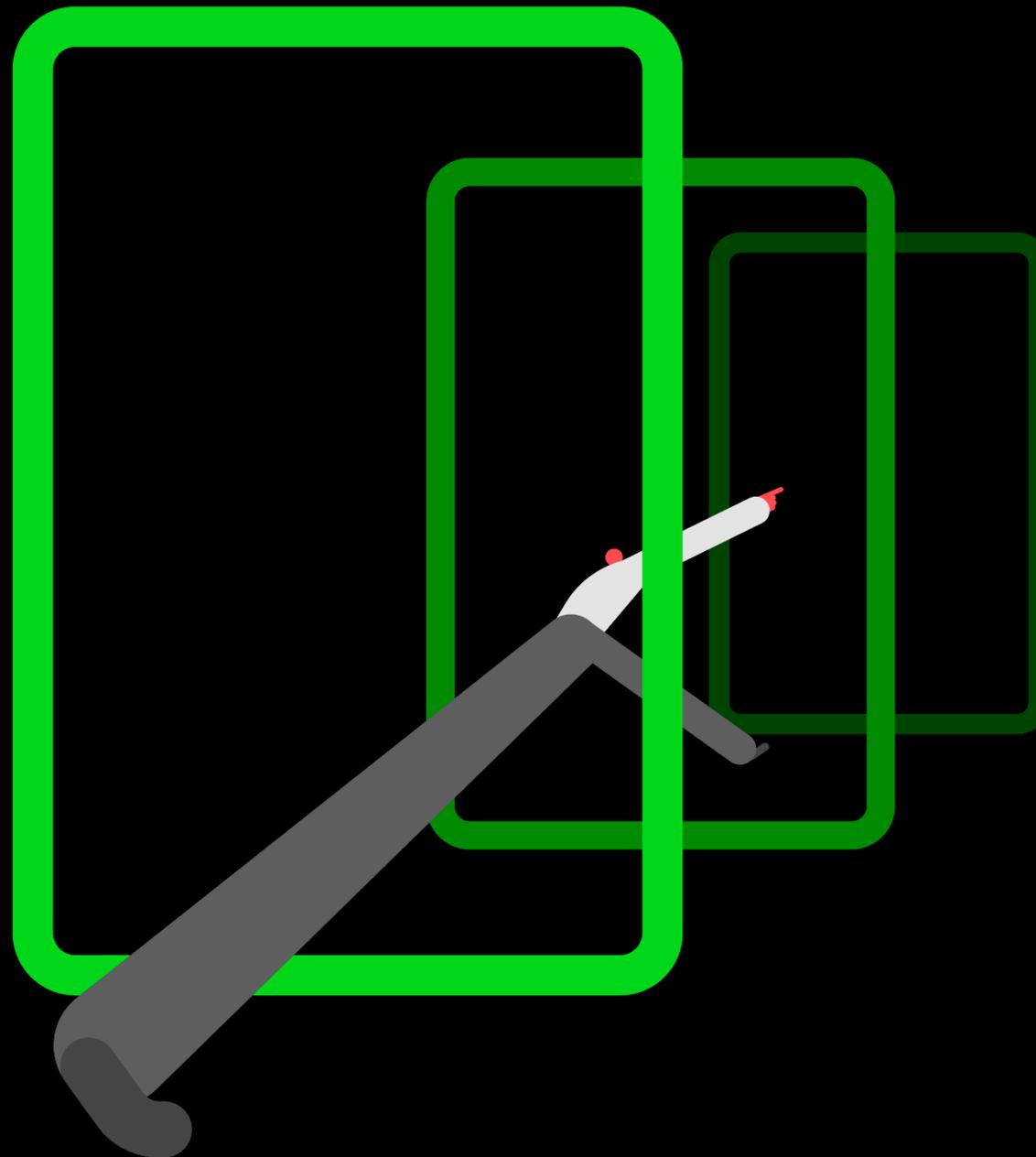


What are e-Payments.

With Sage 50 Accounts e-Payments you can automate your supplier payments by creating a payments file that can be imported into your bank's electronic banking software.

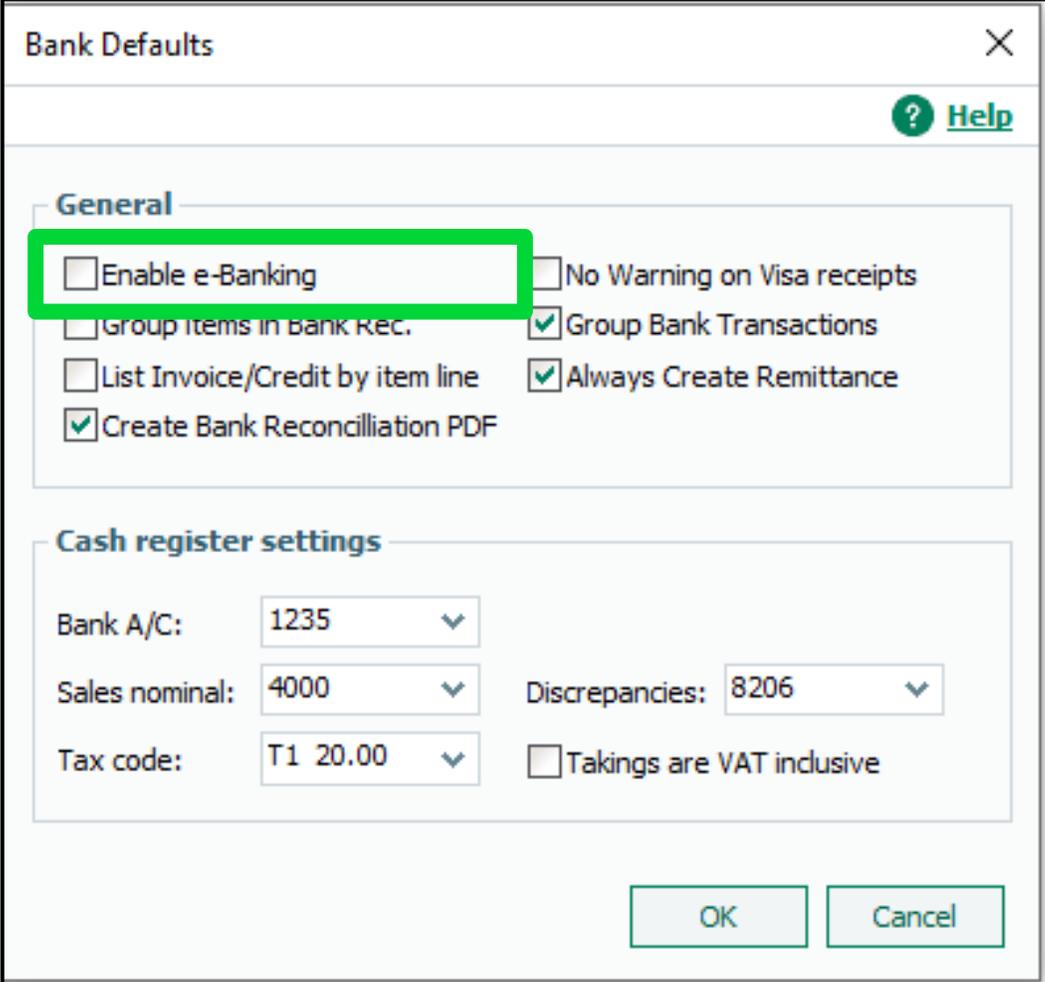
- E-Payments can be used with a number of compatible banks.
- An e-payment plug-in is used for these banks to extract the data in the correct format for your specified bank.
- They can be used with CIS subcontractors.
- In v28.1 and above they can also be created from the Batch supplier payments window.
- They cannot be used with
 - Foreign currency transactions
 - Imported payment on account transactions.

Enabling e-Banking



Enabling e-Banking.

- Settings > Bank defaults > Enable e-Banking.
- Enter bank details within the bank details tab of the bank record.



The screenshot shows the 'Bank Defaults' dialog box with the following settings:

- General**
 - Enable e-Banking (highlighted with a green box)
 - No Warning on Visa receipts
 - Group Items in Bank Rec.
 - Group Bank Transactions
 - List Invoice/Credit by item line
 - Always Create Remittance
 - Create Bank Reconciliation PDF
- Cash register settings**
 - Bank A/C: 1235
 - Sales nominal: 4000
 - Discrepancies: 8206
 - Tax code: T1 20.00
 - Takings are VAT inclusive

Buttons: OK, Cancel

Install the e-Banking plug-in

- Weblinks > Sage e-Banking.
- Lists all compatible banks and available plug-ins.
- Download the correct plug-in for your banking software.

Note: Some banks may have multiple plug-ins

Compatible banks (UK)

Compatible banks (ROI)

PRODUCT NAME	SAGE XE ACCOUNTS SAGE XEO	SAGE XE PAYROLL	MY RACS HAS SUB-REFERENCE
Adam			
Adam Online (Download plug-in)			
Payments	✓	✓	Not Required
Reconciliation/ Statement download	✓		
Allied Irish Bank			
IBB (Download plug-in)			
Payments	✓	✓	
Reconciliation/ Statement download	✓		
PCBACS (Download plug-in)			
Payments	✓	✓	Not required
Bank of America			
Bank of America (Download plug-in)			
Payments	✓	✓	
Bank of Ireland			
BOL (Business On Line) (Download plug-in)			
Payments	✓	✓	Not required
Reconciliation/ Statement download	✓		

Configure e-Banking

- Select your e-Banking plug-in within Bank Type.
- Drop down lists all installed plug-ins.
- If the only option is 'Not Selected' the plug in has not installed.

Clear form Delete

Account Details

Bank Details

Reconciliations

Settings

Memo

Activity

Bank Address

Bank Name

Street1

Street2

Town

County

Post Code

Contact

Telephone

Fax

Email

Website

Account Details

Account Name Postponed accounting

Account Number

Sort Code Expiry / /

BACS/SEPA Ref

IBAN

BIC/Swift

Roll Number

Additional Ref

Electronic Banking

Bank Type: 0 Not Selected

Configure

Configure e-Banking

- E-Banking needs to be configured. The configuration screens can differ depending on your banking provider.
- Configuration includes settings to be used if using the statement reconciliation service.

Note: however bank feeds is now the preferred option

Clear form Delete

Account Details
Bank Details
Reconciliations
Settings
Memo
Activity

Bank Address

Bank Name

Street1

Street2

Town

County

Post Code

Contact

Telephone

Fax

Email

Website

Account Details

Account Name

Account Number

Sort Code Expiry

BACS/SEPA Ref

IBAN

BIC/Swift

Roll Number

Additional Ref

Electronic Banking

Bank Type:

Configure

[How to process e-payments](#)

Configure e-Banking

- Settings depend on what plug-in you are using.
- The directory can be configured to the location you wish to save the payment files to.

Sage eBanking Configuration for Santander.

Payment file options

The information entered will be used to generate a default path and filename for the bank payments service. The default file name will consist of the identifier, today's day and month and finally the default file extension. The generated file name and path can be overwritten when saving the file.

Note: If no file identifier is specified the file name will be the complete date including year.

Directory:

File identifier: File extension: example: 09042024.

Sage eBanking Configuration for RBS/NatWest Internet Bankline.

Common Directory

Please specify the directory where your bank import and export files are normally stored.

Common directory:

Override common directory.

Statement Reconciliation Service

The information specified here will help to identify the downloaded files from the banking software when using the statement reconciliation service.

Directory:

File extension: *

Payment file options

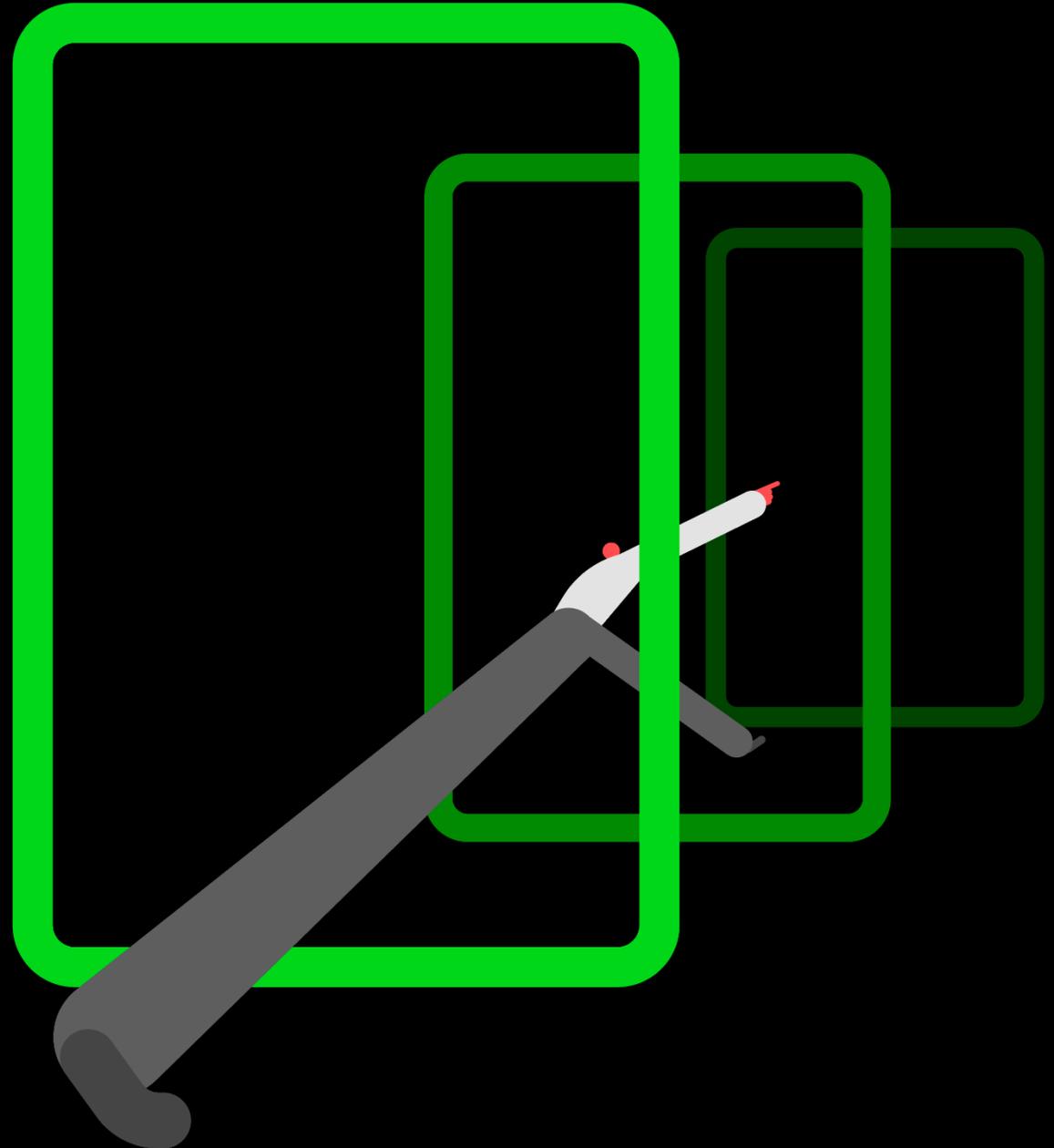
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Note: If no file identifier is specified the file name will be the complete date including year.

Directory:

File identifier: File extension: example: 09042024.

Supplier setup



Supplier setup

Enter bank details for each supplier.

Change the payment method to BACS/SEPA

The screenshot shows a web application window titled "Supplier Record - import". The interface includes a top navigation bar with icons for "Clear form", "New order", "Delete", "Skype", and "Google Maps". A left-hand sidebar contains a menu with options: "Details", "Defaults", "Credit Control", "Bank" (highlighted in green), "Alerts", "Communications", "Memo", "Activity", "Purchases", "Orders", and "Graph". The main content area is divided into two sections: "Bank Details" and "Payment Details".

Bank Details

- Bank Name:
- Street1:
- Street2:
- Town:
- County:
- Post Code:
- Account Name:
- Sort Code:
- Account Number:

Payment Details

- BACS/SEPA Ref:
- IBAN:
- BIC/Swift:
- Roll Number:
- Additional Ref:
- Payment Method: (highlighted with a green box)
- Online Payments:

Processing payments

- Supplier payments are processed as normal.
- The reference will be populated with (BACS) automatically.
- This reference needs to remain unchanged to be extracted by the e-Payment file.

Supplier Payment - Bank Current Account

Clear form | Pay in full (F3) | Wizard | Automatic | Department | Print list | Send to Excel

Save time and reduce errors by paying suppliers straight from your Sage software. [Find out more](#)

Bank Details
Bank A/C: 1200
Name: Bank Current Account
Balance: 10496.11

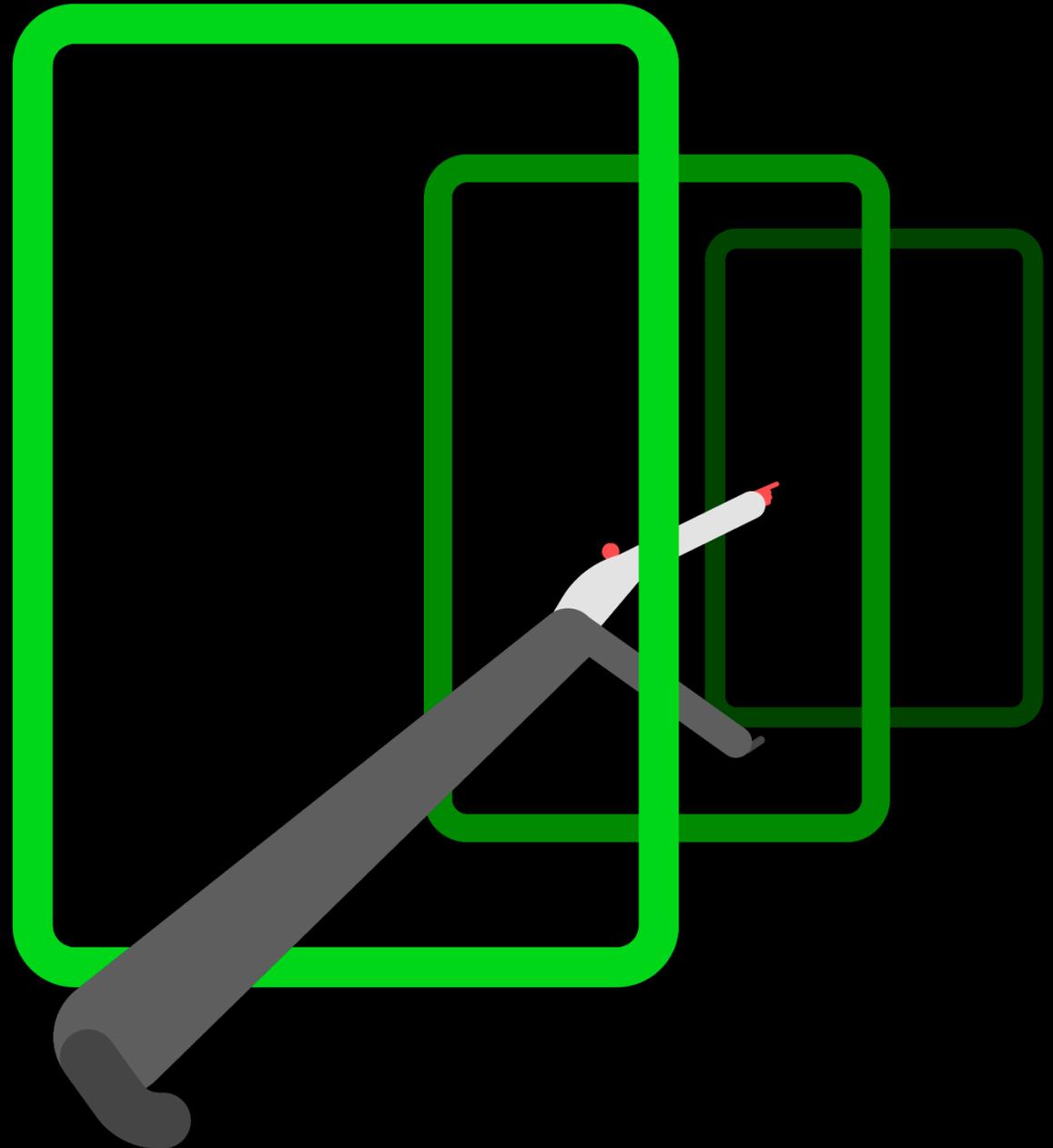
Supplier Details
Account*: MCN001
Name: McNally Computer Supplies
Balance: 188.00

Payment Details
Date*: 31/05/2024
Reference: (BACS)
Ex. Reference:
Amount: 188.00

Show: All | From: // | To: // | List Invoice/Credit by item

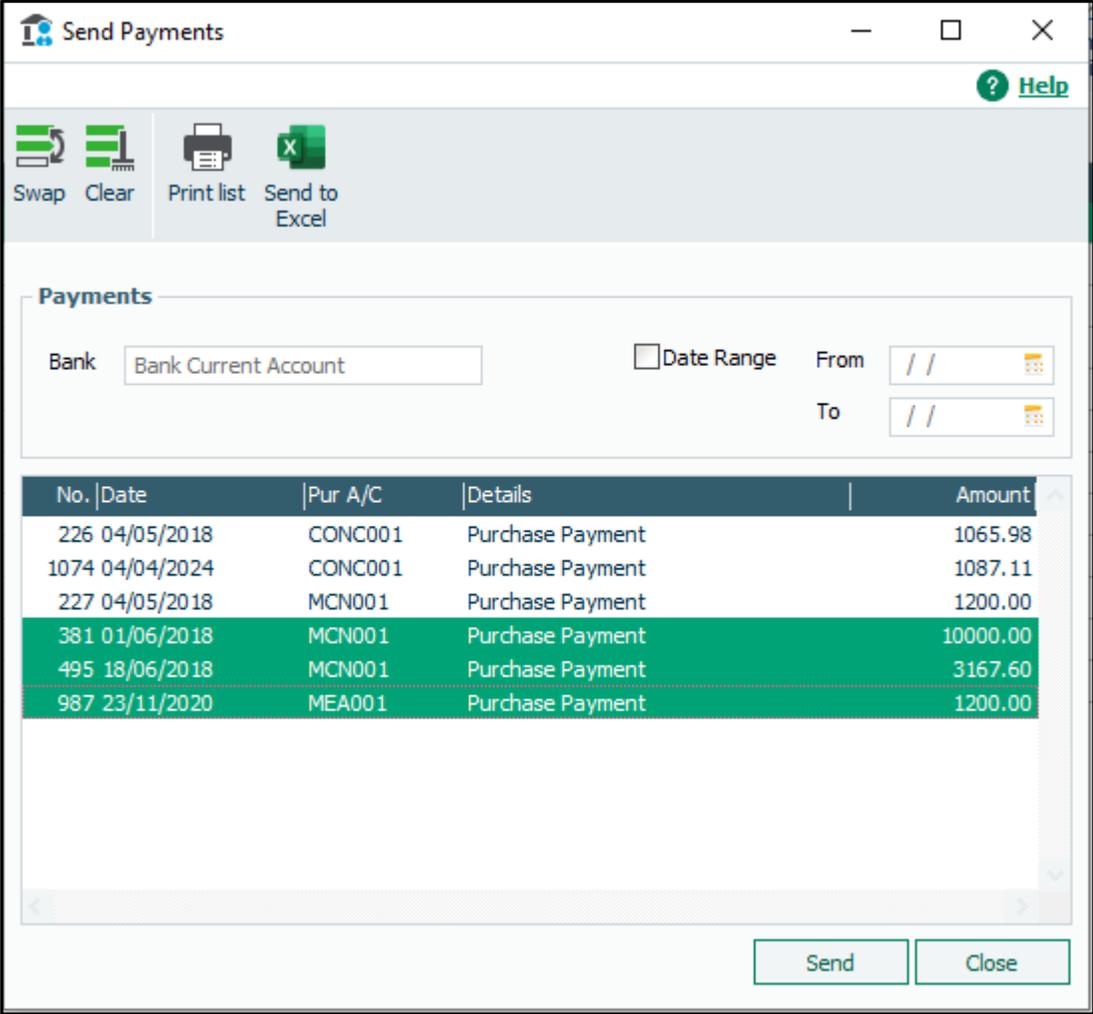
View	No.	Type	A/C	Date	Due on	Ref	Ex.Ref	Department	Details	T/C	Amount £	Disputed?	Payment £	Disc
	706	PI	MCN001	11/07/2018	10/08/2018	73921		1	Excel Trai...	T1	94.00		94.00	
	707	PI	MCN001	11/07/2018	10/08/2018	73921		5	Excel Trai...	T1	94.00		94.00	
	708	PI	MCN001	11/07/2018	10/08/2018	73921		10	Excel Trai...	T1	94.00		0.00	
	709	PI	MCN001	11/07/2018	10/08/2018	73921		10	Excel Trai...	T1	94.00		0.00	

Extract the e-Payment file

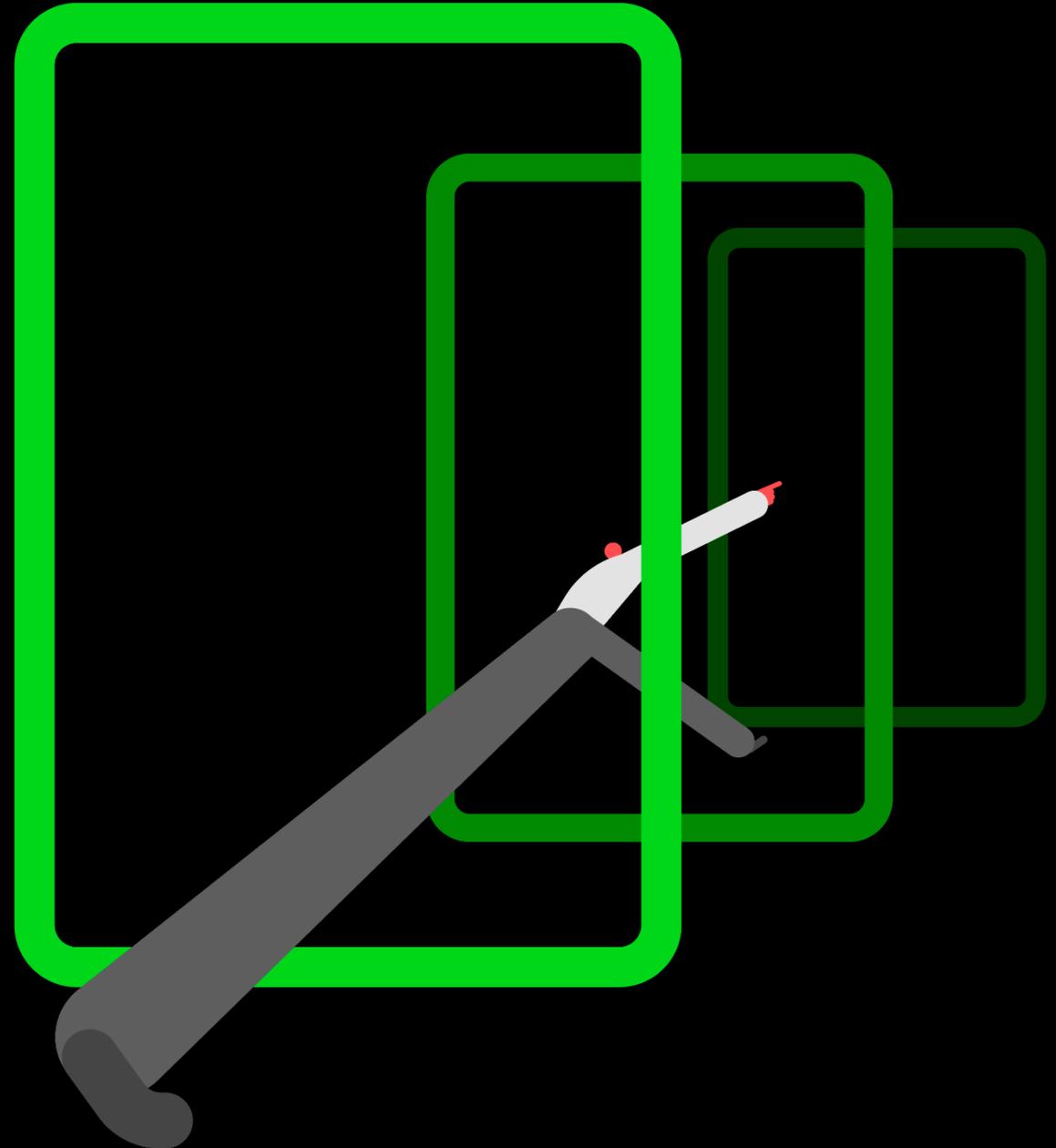


Extract the e- Payment file.

- To extract the payment file, from within Bank go to payments and then e-Payments.
- A list of all payments which meet the e-Payment criteria will be displayed.
- Here you can select which transactions to send to the payment file.



Supplier Payments via Moduḷr



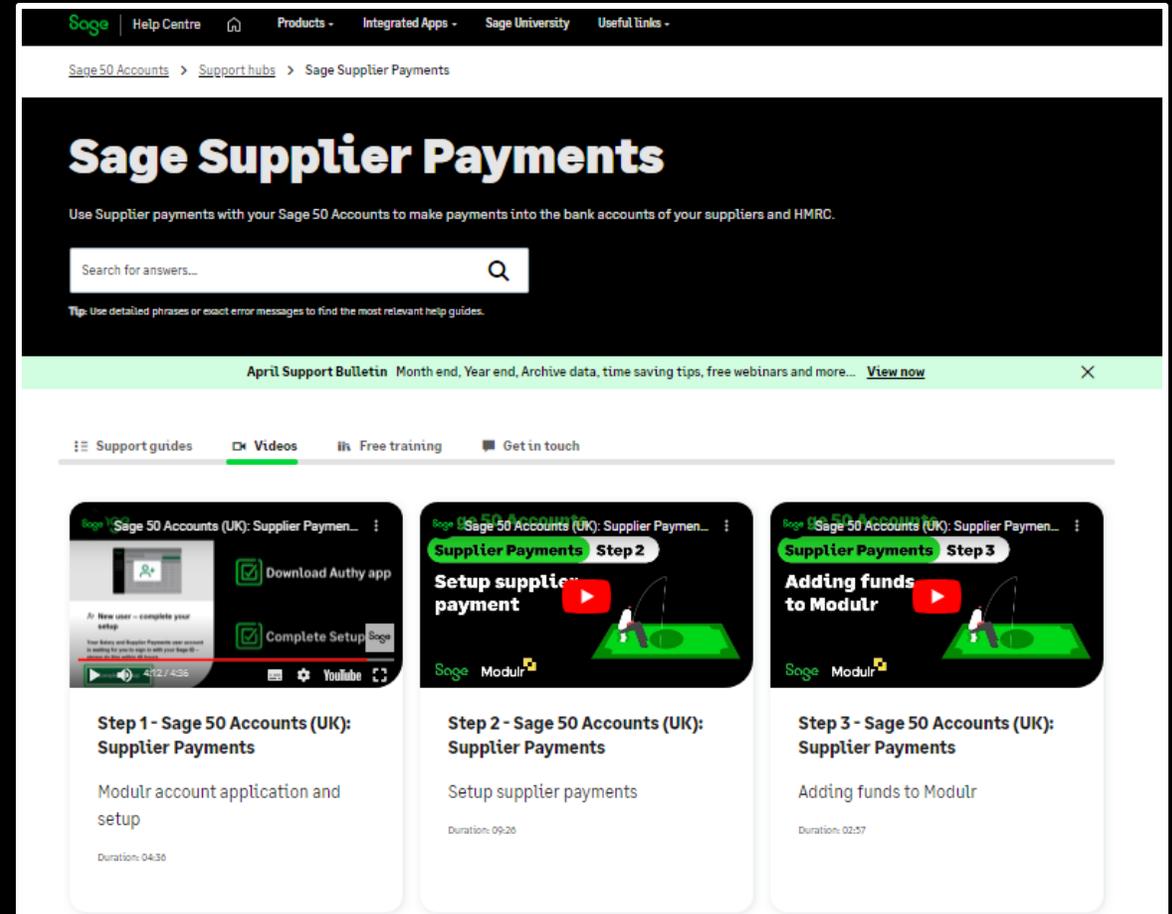
Supplier Payments via Modulr.

Salary and Supplier Payments offers an alternative, secure way to pay your employees and HMRC, with the added advantage that it links directly to your Sage 50 Accounts and Payroll software.

Simply [apply for a Salary and Supplier Payments account](#), which is an e-money account provided by [Modulr](#). You can then transfer funds into your Salary and Supplier Payments account, ready to make payments.

For more information check out the Supplier payments hub

<https://my.sage.co.uk/public/help.aspx#/customer/support/accounts/hub/supplier-payments/videos>



The screenshot displays the Sage Supplier Payments help page. At the top, there is a navigation bar with links for Sage, Help Centre, Products, Integrated Apps, Sage University, and Useful links. Below this, the breadcrumb trail reads 'Sage 50 Accounts > Support hubs > Sage Supplier Payments'. The main heading is 'Sage Supplier Payments', followed by a sub-heading: 'Use Supplier payments with your Sage 50 Accounts to make payments into the bank accounts of your suppliers and HMRC.' A search bar is present with the placeholder text 'Search for answers...'. Below the search bar, a tip states: 'Tip: Use detailed phrases or exact error messages to find the most relevant help guides.' A green banner for the 'April Support Bulletin' is visible, offering 'Month end, Year end, Archive data, time saving tips, free webinars and more...' with a 'View now' link. The page features a navigation menu with 'Support guides', 'Videos', 'Free training', and 'Get in touch'. The 'Videos' section is active, showing three video guides:

- Step 1 - Sage 50 Accounts (UK): Supplier Payments**: Modulr account application and setup. Duration: 04:36.
- Step 2 - Sage 50 Accounts (UK): Supplier Payments**: Setup supplier payments. Duration: 09:26.
- Step 3 - Sage 50 Accounts (UK): Supplier Payments**: Adding funds to Modulr. Duration: 02:57.

Summary.

- The e-Payments feature is a great time saver. You can upload a payments file to your banking software rather than having to key them in again.
- This can work if there is a compatible banking plug-in supplied by your bank.
- Files can be uploaded direct to your banking software.
- Supplier Payments through Modulr is a great alternative if your bank does not have a supported plug-in.

How to process e-Payments

What is Supplier Payments?

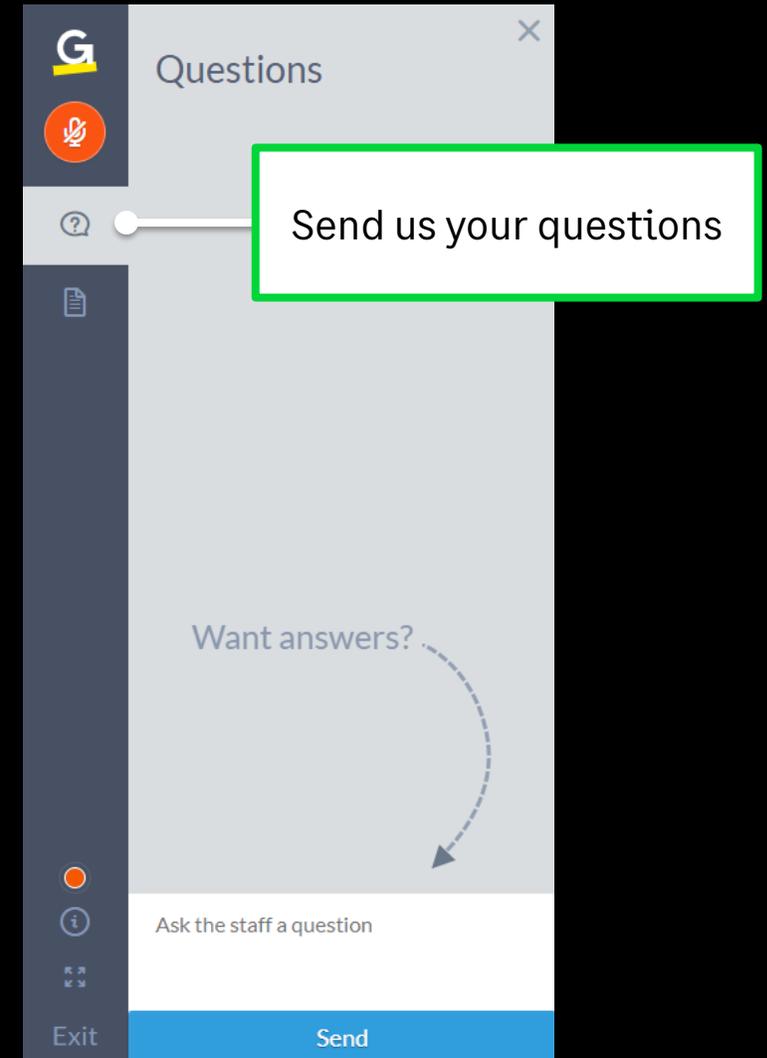
Set up e-Banking

Questions

Submit your questions in the Q&A now!

Note:

You'll receive an email later today containing links to register for future webinars and to watch recordings, including today's webinar.



Thank you!

Please take a minute to complete the short exit survey as you leave.

You'll receive a follow-up email with links to register for future webinars
and watch recordings later today.